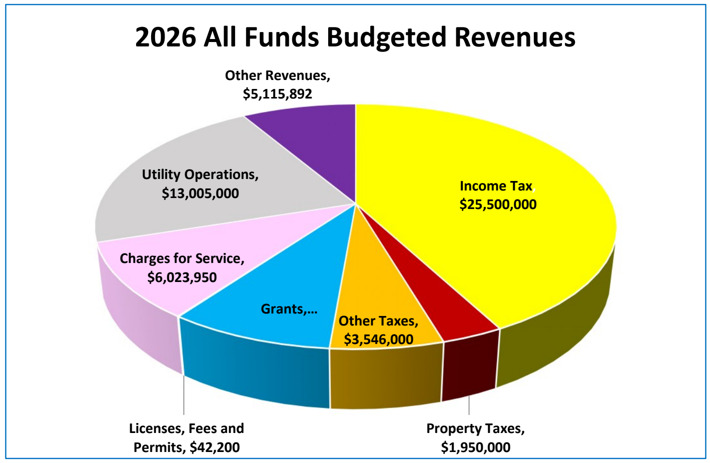
City of Troy 2026 Approved Budget at a Glance

Where Does the Money Come From?

City of Troy, Ohio 2025 Actual - 2026 Budgeted All Funds Revenues

Category	2025 Actual	2026 Approved	2026 % of Total
Income Tax	$27,095,777	$25,500,000	**42%**
Property Taxes	$2,258,042	$1,950,000	**3%**
Other Taxes	$4,336,805	$3,546,000	**6%**
Grants	$6,047,085	$5,200,874	**9%**
Licenses, Fees and Permits	$62,191	$42,200	**0%**
Charges for Service	$7,129,286	$6,023,950	**10%**
Utility Operations	$14,529,765	$13,005,000	**22%**
Other Revenues	$7,420,276	$5,115,892	**8%**
Total	**$68,879,227**	**$60,383,916**	**100%**

**Net of Transfers and Unrecognized Grants*



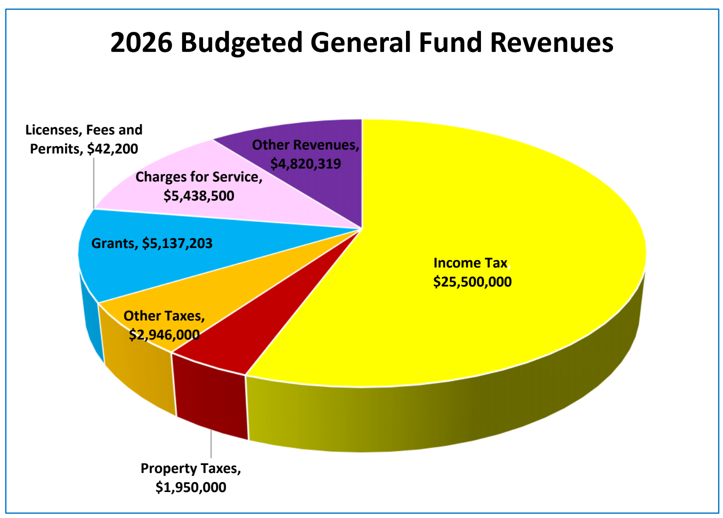
Services in Troy are funded by various revenues, but our 1.75% income tax remains our largest source. Income tax revenues pay for all of our general government operations, but charges for our utility operations are exclusively used for supplying high quality water, treating sewerage, and controlling flooding through our stormwater pipe system. 2026 revenues are once again projected lower than 2025 actual collections, which will require Mayor Oda, Auditor Frigge and City staff to remain conservative in spending.

City of Troy, Ohio 2025 Actual - 2026 Budgeted General Fund* Revenues

Category	2025 Actual	2026 Approved*	2026 % of Total
Income Tax	$27,095,777	$25,500,000	**56%**
Property Taxes	$2,145,907	$1,950,000	**4%**
Other Taxes	$3,625,816	$2,946,000	**6%**
Grants	$3,010,083	$5,137,203	**11%**
Licenses, Fees and Permits	$62,191	$42,200	**0%**
Charges for Service	$6,463,499	$5,438,500	**12%**
Other Revenues	$7,024,630	$4,820,319	**11%**
Total	**$49,427,903**	**$45,834,222**	**100%**

**includes Funds 101, 202, 203, 204, 205, 207, 228, 245, 332, 441, 442, 673, 707, 712, 713, 842*

**Net of Transfers and Unrecognized Grants*



The General Funds make up 75% of Troy's 2026 estimated revenues and fund the City's general government operations. These operations focus on the top priorities of Mayor Oda and City Council: Economic Development, Safety, and providing high Quality of Life. These revenues also allow Troy to continue to grow its residential, commercial and industrial population in a very deliberate and planned manner.

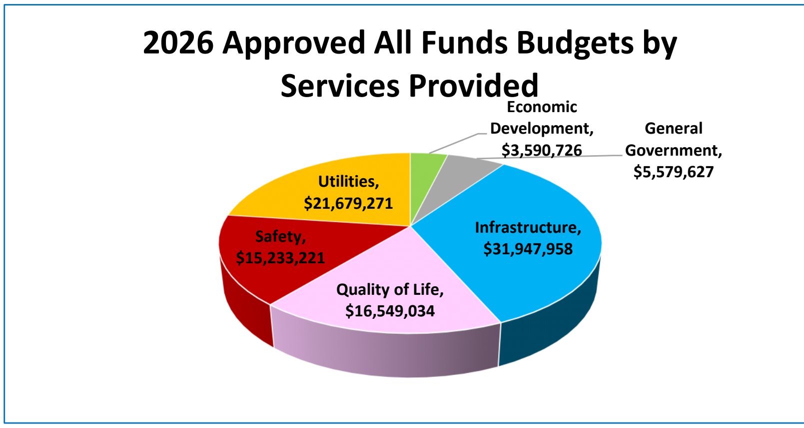
City of Troy 2026 Approved Budget at a Glance

Where Does the Money Go?

2025 Actual - 2026 Approved All Funds Budgets by Services Provided

Service	2025 Actual	2026 Approved	2026 % of Total
Economic Development	$1,411,069	$3,590,726	4%
General Government	$5,162,277	$5,579,627	6%
Infrastructure	$5,207,250	$31,947,958	34%
Quality of Life	$10,654,748	$16,549,034	17%
Safety	$14,283,957	$15,233,221	16%
Utilities	$14,034,585	$21,679,271	23%
Net Total*	**$50,753,886**	**$94,579,837**	**100%**

**Net of Expense Transfers*

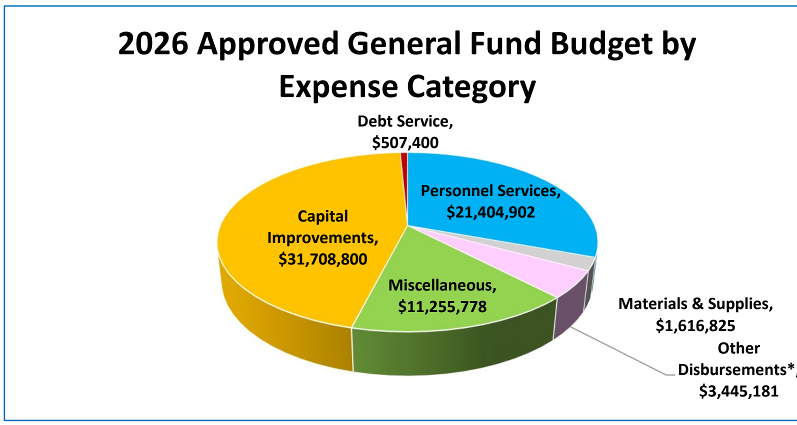


The City's spending priorities continue to focus on the City's three priority investments: Economic Development, Safety, and Quality of Life amenities. Planned spending on Infrastructure (roads, vehicles, equipment, and buildings), as well as Utilities (water and sewer treatment plants, as well as the equipment and water, sewer and stormwater pipes) all provide support for those three priorities. 94% of all spending is direct investment in those priorities, with administrative overhead and debt service composing the remaining 6%.

2025 Actual - 2026 Approved General Fund Budget By Expense Category

Catergory	2025 Actual	2026 Approved	2026 % of Total
Personnel Services	$19,810,789	$21,404,902	31%
Materials & Supplies	$1,208,859	$1,616,825	2%
Other Disbursements*	$1,279,987	$3,445,181	5%
Miscellaneous	$7,533,743	$11,255,778	16%
Capital Improvements	$5,128,305	$31,708,800	45%
Debt Service	$504,800	$507,400	1%
Net Total	**$35,466,483**	**$69,938,886**	**100%**

**Net of Income Tax Revenue Transfer Expenses*



General Fund services include Economic Development, Police, Fire/EMS, Parks, and Recreation, as well as maintenance of our 310 lane miles of roads. The 2026 budget includes several large capital projects totaling $24.4 million. As the pie chart above reveals, General Fund spending is not heavily weighted on salaries and benefits (Personnel Services) but is balanced between salaries, operating costs, and capital spending. Debt service remains very low, representing only 1% of the total planned 2026 General Funds spending.